## **IOWA FINANCE AUTHORITY [265]**

## **Notice of Intended Action**

Twenty-five interested persons, a governmental subdivision, an agency or association of 25 or more persons may demand an oral presentation hereon as provided in Iowa Code section 17A.4(1)"b."

Notice is also given to the public that the Administrative Rules Review Committee may, on its own motion or on written request by any individual or group, review this proposed action under section 17A.8(6) at a regular or special meeting where the public or interested persons may be heard.

Pursuant to the authority of Iowa Code sections 17A.3(1)"b," 16.5(1)"f" and 16.5(1)"r," the Iowa Finance Authority proposes to amend Chapter 15, "Purchasing," Iowa Administrative Code.

The purpose of this amendment is to modernize the Authority's purchasing procedure by posting formal bids and requests for proposals on the Internet in lieu of advertising in a newspaper and to implement Iowa Code section 16.5(1)"f."

The Authority does not intend to grant waivers under the provisions of this rule, other than as may be allowed under the Authority's general rules concerning waivers.

The Authority will receive written comments on the proposed amendment until 4:30 p.m. on September 11, 2012. Comments may be addressed to Mark Thompson, Iowa Finance Authority, 2015 Grand Avenue, Des Moines, Iowa 50312. Comments may also be faxed to Mark Thompson at (515)725-4901 or e-mailed to mark.thompson@iowa.gov.

The Authority anticipates that it may make changes to the proposed amendment based on comments received from the public.

After analysis and review of this rule making, no impact on jobs has been found.

This amendment is intended to implement Iowa Code sections 16.5(1)"f" and 16.5(1)"r."

The following amendment is proposed.

Amend rule 265—15.4(16) as follows:

**265—15.4(16)** Advertising Posting solicitations. Formal bids and requests for proposals issued by the authority shall be advertised in a daily paper in Iowa posted to the authority's Internet Web site. The advertisement posting shall indicate that it is a notice to prospective bidders, contain the due date and time of opening of the bid or proposal, describe the items to be purchased, and provide the name, address and telephone number of the person to be contacted to obtain official bidding documents.